

# CONTRACTORS, OWNERS, & MANAGERS

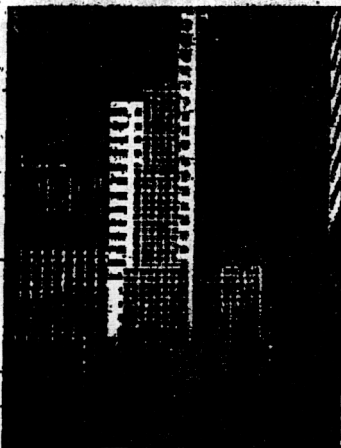
## NEW YORK REAL ESTATE JOURNAL

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Elias, owner of Flatotel; two new restaurants

### Glen & Co. completes 257,827 s/f, \$15m Flatotel renovation

**MANHATTAN, NY** - In a sign of confidence that the New York City tourism industry is rebounding post-September 11, Flatotel has relaunched for business after completing a \$15 million top-to-bottom renovation of the 257,827 s/f, 46-floor high-rise by Glen Coben of Glen & Co. Having some of the largest square-footage guest rooms of any Manhattan hotel (with average guest rooms at 350-375 s/f), the newly renovated Flatotel offers over 200 guest rooms with apartment-sized bathrooms and city views. (The typical guest room in Manhattan is 225 s/f.) The upper floor suites range from 600 to 2,500 s/f. All rooms include well-appointed amenities. Complementing the rooms, are a welcoming lobby



and a new conference center equipped with plasma screens, video teleconferencing capabilities and full food and beverage services. To mark the relaunch of the property, located at 135 W. 52nd St., Flatotel is offering visitors two summer

packages.

In addition to guest rooms and summer values, Flatotel has introduced two new restaurants — *Moda* — Italian for “style” which is now open for breakfast, lunch and dinner daily. A sister restaurant, *Loggia* - Italian for “patio” - is open for outdoor dining in the adjacent covered “galleria”, a large breezeway connecting 52nd and 53rd Streets.

“This has always been one of the best locations in town - in the heart of the office district, a few blocks from theaters, and surrounded by great restaurants - and yet with a quieter ambiance reflecting its mid-block location,” said Simon Elias, the owner of the hotel.